

Kaupthing Singer & Friedlander (Isle of Man) Limited (in Liquidation)
Loan book update to 31 Aug 2011

Overall Summary

| | Number of facilities | Value £m | % |
|---------------------------------|----------------------|--------------|--------------|
| Loan Book at 8 Oct 2008 | 180 | 416.0 | 100.0% |
| Capital Repaid | -120 | -284.6 | -68.4% |
| Set-off | - | -14.9 | -3.6% |
| Written-off | - | -2.6 | -0.6% |
| FX Fluctuation | - | 16.6 | 4.0% |
| Loan Book at 31 Aug 2011 | 60 | 130.5 | 31.4% |

Maturity Ladder of Loan Book

as at 31 Aug 2011, 31 Jul 2011 and 30 Jun 2011

| Period | 31 Aug 2011 | | 31 Jul 2011 | | 30 Jun 2011 | |
|---------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|
| | Number of facilities | Capital run-off £ | Number of facilities | Capital run-off £ | Number of facilities | Capital run-off £ |
| 2011 | 21 | 52,928,944 | 23 | 57,239,304 | 24 | 57,766,667 |
| 2012 | 26 | 49,147,403 | 26 | 49,065,034 | 27 | 61,416,064 |
| 2013 | 11 | 19,957,288 | 11 | 26,155,480 | 11 | 26,664,821 |
| 2014 | 1 | 8,220,192 | 1 | 8,138,155 | 1 | 8,621,164 |
| 2015 | 0 | - | 0 | - | 0 | - |
| 2016 | 1 | 249,623 | 1 | 249,623 | 1 | 249,623 |
| Totals | 60 | 130,503,450 | 62 | 140,847,596 | 64 | 154,718,339 |

Loans by Currency

| Balance | 31 Aug 2011 | 31 Jul 2011 | 30 Jun 2011 |
|---------------------|--------------------|--------------------|--------------------|
| GBP | 71,028,019 | 75,447,133 | 87,567,552 |
| USD | 26,489,508 | 36,137,711 | 36,137,711 |
| EUR | 41,050,733 | 41,547,007 | 41,878,877 |
| CHF | 6,477,938 | 6,477,938 | 6,477,938 |
| CAD | 3,144,188 | 3,144,188 | 3,144,188 |
| Total GBP eq | 130,503,450 | 140,847,596 | 154,718,339 |