

In the High Court of Justice of the Isle of Man

Chancery Division

**In the matter of Kaupthing Singer & Friedlander (Isle of Man) Limited - in liquidation (the
"Company")**

And

In the Matter of the Companies Act, 1931

Court Number CP2008/94

IMPORTANT NOTICE TO CREDITORS TO SEND PROOFS OF DEBT

NOTICE IS HEREBY GIVEN, pursuant to Rule 96(1) of the Companies (Winding-Up) Rules, 1934, that it is my intention to declare a Fifth Dividend to unsecured non preferential creditors of the Company in the above matter. If you have not yet submitted a proof of debt in the liquidation and wish to do so, you are required on or before 25 March 2011 (the last date for proving) to provide proof of debt to the joint liquidators of the Company, Michael Simpson and Peter Spratt, Third Floor, Samuel Harris House, St George's Street, Douglas, Isle of Man, British Isles, IM99 1SN, and, if so requested, to provide such further details, or produce such documentary or other evidence as may appear to the joint liquidators to be necessary.

A creditor who has not proved his debt by the date specified in this notice will be **EXCLUDED** from the initial payment run in respect to this Fifth Dividend, but may be paid at a later date.

It is intended to declare the Fifth Dividend within two months from the date of this notice.

Dated: 1 March 2011

Michael Simpson
Joint Liquidator of
Kaupthing Singer & Friedlander (Isle of Man) Limited – in liquidation