

Kaupthing Singer & Friedlander (Isle of Man) Limited (in Liquidation)
Loan book update to 30 April 2010

Overall Summary

| | Number of facilities | Value | % |
|--------------------------------|-----------------------------|--------------|------------|
| Loan Book at 08/10/2008 | 180 | 416.0 | 100% |
| Capital Repaid | -61 | -99.6 | -24% |
| Set-off | - | -10.9 | -3% |
| Written-off | - | -2.6 | -1% |
| FX Fluctuation | - | 16.4 | 4% |
| Loan Book at 30/04/2010 | 119 | 319.3 | 76% |

Maturity Ladder of Loan Book

as at 30 April 2010, 31 March 2010 and 28 February 2010

| | 30 April 2010 | | 31 March 2010 | | 28 February 2010 | |
|---------------|-----------------------------|------------------------|-----------------------------|------------------------|-----------------------------|------------------------|
| Period | Number of facilities | Capital run-off | Number of facilities | Capital run-off | Number of facilities | Capital run-off |
| 2010 | 28 | 47,775,703 | 29 | 49,451,341 | 31 | 49,923,700 |
| 2011 | 39 | 124,225,385 | 40 | 127,768,614 | 41 | 127,911,588 |
| 2012 | 37 | 104,070,639 | 37 | 104,728,720 | 37 | 104,666,809 |
| 2013 | 13 | 33,811,385 | 13 | 34,236,596 | 13 | 34,276,389 |
| 2014 | 1 | 9,161,062 | 1 | 9,407,024 | 1 | 9,677,496 |
| 2015 | 0 | - | 0 | - | 0 | - |
| 2016 | 1 | 249,623 | 1 | 249,623 | 1 | 249,623 |
| Totals | 119 | 319,293,798 | 121 | 325,841,918 | 124 | 326,705,605 |

Loans by Currency

| Balance | 30 Apr 2010 | 31 Mar 2010 | 28 Feb 2010 |
|---------------------|--------------------|--------------------|--------------------|
| GBP | 238,893,759 | 243,754,310 | 244,198,475 |
| USD | 37,723,094 | 37,723,094 | 37,734,447 |
| EUR | 56,470,620 | 56,460,005 | 56,923,004 |
| CHF | 6,386,088 | 6,386,088 | 6,367,585 |
| JPY | 99,527,194 | 99,527,194 | 99,527,194 |
| CAD | 3,318,188 | 3,318,188 | 3,318,188 |
| Total GBP eq | 319,293,798 | 325,841,918 | 326,705,605 |