

Kaupthing Singer & Friedlander (Isle of Man) Limited (in Liquidation)
Loan book update to 31 December 2009

Overall Summary

| | Number of facilities | Value | % |
|--------------------------------|-----------------------------|--------------|------------|
| Loan Book at 08/10/2008 | 180 | 416.0 | 100% |
| Capital Repaid | -48 | -88.4 | -21% |
| Set-off | - | -10.9 | -3% |
| Written-off | - | -2.6 | -1% |
| FX Fluctuation | - | 15.9 | 4% |
| Loan Book at 31/12/2009 | 132 | 330.0 | 79% |

Maturity Ladder of Loan Book

as at 31 December 2009, 30 November 2009 and 31 October 2009

| Period | 31 December 2009 | | 30 November 2009 | | 31 October 2009 | |
|---------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|
| | Number of facilities | Capital run-off | Number of facilities | Capital run-off | Number of facilities | Capital run-off |
| 2009 | 0 | - | 13 | 26,832,085 | 15 | 28,001,101 |
| 2010 | 37 | 50,907,140 | 28 | 27,272,365 | 28 | 29,059,345 |
| 2011 | 42 | 127,697,769 | 44 | 131,593,506 | 46 | 134,709,282 |
| 2012 | 38 | 107,042,574 | 38 | 107,504,410 | 37 | 105,616,638 |
| 2013 | 13 | 34,243,300 | 13 | 23,214,697 | 13 | 23,729,311 |
| 2014 | 1 | 9,814,496 | 1 | 10,105,402 | 1 | 10,323,721 |
| 2015 | 0 | - | 0 | - | 0 | - |
| 2016 | 1 | 249,623 | 2 | 12,256,678 | 2 | 12,244,608 |
| Totals | 132 | 329,954,902 | 139 | 338,779,144 | 142 | 343,684,006 |

Loans by Currency

| Balance | 31 Dec 2009 | 30 Nov 2009 | 31 Oct 2009 |
|---------------------|--------------------|--------------------|--------------------|
| GBP | 248,480,890 | 250,164,508 | 252,987,106 |
| USD | 37,911,303 | 37,910,954 | 38,531,421 |
| EUR | 57,752,841 | 63,809,597 | 64,402,339 |
| CHF | 6,367,585 | 7,008,921 | 8,063,793 |
| JPY | 136,886,817 | 136,886,817 | 136,886,817 |
| CAD | 3,318,188 | 3,318,188 | 3,318,188 |
| Total GBP eq | 329,954,902 | 338,779,144 | 343,684,005 |