

Made on behalf of	Claimant
Initials and surname of witness	M Simpson
No. of statement of this witness (if more than one)	1
Identifying initials and number of each exhibit (if any)	MS/1
Date of statement	29 September 2016

Claim No. CHP 09/0037

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CIVIL DIVISION**

CHANCERY	PROCEDURE
Parties	
MICHAEL SIMPSON as Liquidator of Kaupthing Singer & Friedlander (Isle of Man) Limited (In Liquidation)	Claimant
(1) ISLE OF MAN FINANCIAL SERVICES AUTHORITY as Scheme Manager of the Depositors Compensation Scheme (2) THE ISLE OF MAN TREASURY	Defendant
Full name of witness	Michael Simpson
Address ¹	PricewaterhouseCoopers LLC Sixty Circular Road Douglas Isle of Man IM1 1SA
Position held and name of firm or employer ²	Liquidator of Kaupthing Singer & Friedlander (Isle of Man) Limited (in liquidation)

¹ Place of residence or, if witness is making statement in a professional, business or other occupational capacity, work address

² Complete if witness is making statement in a professional, business or other occupational capacity

Occupation or description	Chartered Accountant
Please indicate with an 'X' here if witness is <input checked="" type="checkbox"/> a party <input type="checkbox"/> an employee of a party	
<p>Statement³ (use numbered paragraphs)</p> <p>1. I am the Liquidator of Kaupthing Singer & Friedlander (Isle of Man) Limited (in liquidation) ("KSFIOM") and I make this Witness Statement pursuant to my Application dated 22 June 2016 in this matter, seeking directions from this Honourable Court under Section 185(3) of the Companies Act 1931 as to the calculation and payment of interest to creditors of KSFIOM ("the Application").</p> <p>2. Pursuant to the directions order dated 8 July 2016 issued in respect of the Application, any applications by unsecured creditors of KSFIOM to become a party to the Application had to be received by me on or before 16 September 2016.</p> <p>3. I have received responses to the Application from 4 unsecured creditors of KSFIOM, and I produce as Exhibit MS/1 a schedule of those unsecured creditors, with copies of their responses annexed, upon which I would comment as follows –</p> <p>3.1 Mr Peter Ohlert wishes to become a party to the Application;</p> <p>3.2 Mrs Angela Downs (Rigaut) puts forward her views upon the directions that should be given by the Court when determining the Application; but does not seek to be made a party. Accordingly, I shall ensure that Mrs Downs' views are drawn to the attention of the Court at the hearing of the Application;</p> <p>3.3 Mrs Barbara U Farthing puts forward her views upon the directions that should be given by the Court when determining the Application; but does not seek to be made a party. Accordingly, I shall ensure that Ms Farthing's views are drawn to the attention of the Court at the hearing of the Application;</p> <p>3.4 Ms Sabrina Tentor puts forward her views upon the directions that should be given by the Court when determining the Application; but does not seek to be made a party. Accordingly, I shall ensure that Ms Tentor's views are drawn to the attention of the Court at the hearing of the Application.</p>	

³ The statement must comply with Schedule 8.1 to the Rules of the High Court 2009. Continue on a separate sheet or sheets if necessary (but each page must be numbered, and the last page must contain the above statement of truth and be signed by the witness).

If you need to continue on a separate sheet please use prescribed form – 'HCC CONTINUATION SHEET'

I believe that the facts stated in this witness statement are true.

Date	29 September 2016	Signature	
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