

Made on behalf of

Claimant

Initials and surname of witness

M Simpson

No. of statement of this witness
(if more than one)

1

Identifying initials and number of
each exhibit (if any)

MS/1

Date of statement

12 October 2016

Claim No.

CHP 09/0037

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CIVIL DIVISION**

CHANCERY

PROCEDURE

Parties

MICHAEL SIMPSON as Liquidator of Kaupthing Singer &
Friedlander (Isle of Man) Limited (In Liquidation)

Claimant

(1) ISLE OF MAN FINANCIAL SERVICES AUTHORITY as
Scheme Manager of the Depositors Compensation
Scheme




Defendant

(2) THE ISLE OF MAN TREASURY

Full name of witness	Michael Simpson
Address ¹	PricewaterhouseCoopers LLC Sixty Circular Road Douglas Isle of Man IM1 1SA
Position held and name of firm or employer ²	Liquidator of Kaupthing Singer & Friedlander (Isle of Man) Limited (in liquidation)

¹ Place of residence or, if witness is making statement in a professional, business or other occupational capacity, work address

² Complete if witness is making statement in a professional, business or other occupational capacity

Occupation or description		Chartered Accountant					
Please indicate with an 'X' here if witness is <input checked="" type="checkbox"/> a party <input type="checkbox"/> an employee of a party							
<p>Statement³ (use numbered paragraphs)</p> <ol style="list-style-type: none"> 1. I am the Liquidator of Kaupthing Singer & Friedlander (Isle of Man) Limited (in liquidation) ("KSFIOM") and I make this Witness Statement pursuant to my Application dated 22 June 2016 in this matter, seeking directions from this Honourable Court under Section 185(3) of the Companies Act 1931 as to the calculation and payment of interest to creditors of KSFIOM ("the Application"). 2. Pursuant to the directions order dated 8 July 2016 issued in respect of the Application, any applications by unsecured creditors of KSFIOM to become a party to the Application had to be received by me on or before 16 September 2016. 3. By my Witness Statement dated 29 September 2016 I placed 4 responses from unsecured creditors before the Court. 4. I have also received a response from a Mr K J Williams of a copy of which I produce as exhibit MS/1. 5. It will be noted that Mr Williams puts forward his views upon the directions that should be given by the Court when determining the Application but does not seek to be made a party. Accordingly, I shall ensure that Mr Williams' views are drawn to the attention of the Court at the hearing of the Application. <p>If you need to continue on a separate sheet please use prescribed form – 'HCC CONTINUATION SHEET'</p> <p>I believe that the facts stated in this witness statement are true.</p> <table border="1"> <tr> <td>Date</td> <td>12 October 2016</td> <td>Signature</td> <td></td> </tr> </table>				Date	12 October 2016	Signature	
Date	12 October 2016	Signature					

³ The statement must comply with Schedule 8.1 to the Rules of the High Court 2009. Continue on a separate sheet or sheets if necessary (but each page must be numbered, and the last page must contain the above statement of truth and be signed by the witness).