

CHP 09/0037

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CIVIL DIVISION
CHANCERY PROCEDURE**

IN THE MATTER of the Companies Acts 1931-1996

and

IN THE MATTER of the Companies (Winding-Up) Rules 1934

and

IN THE MATTER of Kaupthing Singer & Friedlander (Isle of Man) Limited (In Liquidation)

and

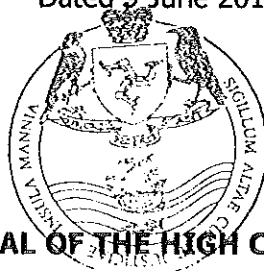
IN THE MATTER of the Application Notice of Michael Simpson as Joint Liquidator of Kaupthing Singer & Friedlander (Isle of Man) Limited (in liquidation) dated 18 May 2015

HIS HONOUR DEEMSTER CORLETT

UPON considering the above styled Application Notice AND having read the Skeleton Argument and Authorities dated 2 June 2015, the Witness Statements of Peter Norman Spratt dated 1 June 2015 and Michael Simpson dated 2 June 2015 filed in support of the said Application **IT IS HEREBY ORDERED** that:

1. No notice of the hearing of this Application need be given.
2. Peter Norman Spratt is hereby removed as Joint Liquidator of the Company pursuant to the provisions of s.181(1) of the Companies Act 1931.
3. Michael Simpson shall continue as sole Liquidator of the Company.
4. Any outstanding costs and expenses of Peter Norman Spratt as Joint Liquidator of the Company shall be dealt with under the existing procedure for the approval of the costs and expenses of the Joint Liquidators of the Company.
5. The costs of Michael Simpson as sole Liquidator of the Company henceforth shall be dealt with under the existing procedure used for the approval of the costs and expenses of the Joint Liquidators of the Company.

Dated 9 June 2015



SEAL OF THE HIGH COURT